GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:2454
ANSWERED ON:30.08.2007
SALE OF SURPLUS LAND BY PUBLIC SECTOR PHARMACEUTICAL INDUSTRIES
Oram Shri Jual

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether some public sector pharmaceutical industries have surplus land with them;

(b) if so, whether any company has proposed to sell its surplus land; and

(c) if so, the details thereof and the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS & MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS(SHRI B.K. HANDIQUE)

(a) Yes, Sir.

(b) & (c) As part of the sanctioned rehabilitation scheme for revival of Hindustan Antibiotics Limited(HAL), the company plans to sell its surplus land to repay interest free loan of Rs. 56.96 crores sanctioned by the Government of India.